**LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND**
**STATEMENT OF GAIN OR (LOSS)**

| 2016/2017 | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Income** | | | | | | | | | | | | | |
| Contrib-Employer | 956 | 198,403 | 183,309 | 142,805 | 178,980 | 180,419 | 171,308 | 213,042 | 126,066 | 179,348 | | | 1,574,635 |
| COBRA Self Pay | 118 | 41 | 118 | 69 | 69 | 69 | 69 | 38 | 38 | 38 | | | 667 |
| Retired Self Pay | 22,071 | 16,068 | 21,621 | 11,967 | 19,545 | 16,258 | 16,548 | 16,269 | 15,915 | 17,174 | | | 173,435 |
| Liquidated Damages | 0 | 0 | 0 | 309 | 0 | 2,205 | 25 | 0 | 121 | 8 | | | 2,669 |
| Interest on Delinquency | 0 | 0 | 0 | 1,381 | 0 | 2,976 | 1,000 | 0 | 479 | 592 | | | 6,427 |
| Interest Income | 2,127 | 872 | 427 | 4,007 | 1,764 | 1,006 | 4,607 | 1,746 | 1,044 | 1,872 | | | 19,472 |
| Express Scripts Refunds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| Miscellaneous Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| **Total Income** | **25,272** | **215,384** | **205,474** | **160,538** | **200,358** | **202,933** | **193,557** | **231,094** | **143,664** | **199,032** | **0** | **0** | **1,777,306** |
| **Expenses** | | | | | | | | | | | | | |
| Administration Fee | 7,566 | 7,566 | 7,566 | 7,566 | 7,566 | 7,566 | 7,566 | 7,566 | 7,566 | 7,793 | | | 75,887 |
| Audit Fee | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,000 | 1,000 | 0 | | | 3,000 |
| Bank Charges | 75 | 67 | 64 | 70 | 66 | 71 | 71 | 66 | 69 | 64 | | | 683 |
| Ben Paid-GCN | 1,965 | 1,965 | 1,965 | 1,965 | 1,965 | 1,965 | 1,965 | 1,965 | 1,965 | 1,965 | | | 19,646 |
| Bond Expense | 357 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 357 |
| Dental Premiums | 6,313 | 6,493 | 6,134 | 5,864 | 6,732 | 6,463 | 5,775 | 6,403 | 6,404 | 5,684 | | | 62,264 |
| Vision Premiums | 1,272 | 1,300 | 1,251 | 1,265 | 1,265 | 1,307 | 1,258 | 1,279 | 1,244 | 1,272 | | | 12,712 |
| Ins Premium Life, AD&D | 1,421 | 1,758 | 1,453 | 1,453 | 1,453 | 1,453 | 1,428 | 1,445 | 1,445 | 1,445 | | | 14,754 |
| Ins Premium - STD | 1,398 | 1,758 | 1,435 | 1,435 | 1,435 | 1,435 | 1,435 | 1,435 | 1,435 | 1,435 | | | 14,638 |
| Kaiser Premium-Act | 136,214 | 152,092 | 150,387 | 148,561 | 147,648 | 155,502 | 140,159 | 152,153 | 143,203 | 149,109 | | | 1,475,026 |
| Kaiser Premium-Ret | 10,566 | 12,082 | 8,977 | 11,047 | 11,047 | 11,047 | 11,047 | 11,047 | 11,047 | 11,047 | | | 108,951 |
| Kaiser Premium-COBRA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| Consulting Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,500 | 0 | | | 7,500 |
| Inv Custodian Expense | 0 | 1,052 | 0 | 0 | 2,313 | 0 | 874 | 0 | 0 | 0 | | | 4,239 |
| Meeting Expense | 0 | 0 | 22 | 114 | 0 | 0 | 0 | 166 | 0 | 0 | | | 301 |
| Legal Fees | 0 | 3,204 | 2,484 | 2,107 | 2,121 | 2,595 | 0 | 1,357 | 1,102 | 0 | | | 14,970 |
| Payroll Taxes 941 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 39 | 0 | | | 39 |
| Postage Expense | 0 | 16 | 0 | 0 | 0 | 4 | 0 | 0 | 0 | 0 | | | 20 |
| Printing & Stationery Exp | 0 | 13 | 52 | 0 | 0 | 0 | 0 | 0 | 0 | 120 | | | 185 |
| Professional Associations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| Fiduciary Resp Insurance | 2,245 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,328 | 0 | | | 3,572 |
| Trustee Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| Office Supply | 0 | 0 | 0 | 0 | 0 | 235 | 0 | 0 | 0 | 0 | | | 235 |
| Miscellaneous Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| IFEBP | 921 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 921 |
| Medical Reimbursement | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| Wire Fee | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| **Total Expenses** | **170,311** | **189,365** | **181,790** | **181,446** | **183,611** | **189,642** | **171,576** | **186,880** | **185,345** | **179,932** | **0** | **0** | **1,819,898** |
| **Gain/Loss** | **(145,039)** | **26,019** | **23,685** | **(20,908)** | **16,747** | **13,291** | **21,981** | **44,214** | **(41,682)** | **19,099** | **0** | **0** | **(42,592)** |

**PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND**
**UNAUDITED**

# Lithographers & Photoengravers Local 285 Welfare Fund
## Balance Sheet
## For December 31, 2016

ASSETS

| | | |
|---|---|---|
| **Current Assets** | | |
| PNC Bank (0355) | $ 100.00 | |
| PNC Bank MM (0347) | 425,595.96 | |
| Capital Financial, LLC | 1,858,548.30 | |
| Prepaid Insurance Premium | 1,977.38 | |
| Total Assets | | $ 2,286,221.64 |

LIABILITIES AND CAPITAL

| | | |
|---|---|---|
| **Current Liabilities** | | |
| Prepaid Contributions | $ 481.42 | |
| Total Liabilities | | 481.42 |
| **Capital** | | |
| Retained Earnings | 2,328,332.70 | |
| Net Income | (42,592.48) | |
| Total Capital | | 2,285,740.22 |
| Total Liabilities & Capital | | $ 2,286,221.64 |

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**UNAUDITED**

## Lithographers & Photoengravers Local 285 Welfare Fund
## Income Statement
## For December 31, 2016

| | | Dec-16 |
|---|---|---|
| **Income** | | |
| Contributions | $ | 179,347.81 |
| Cobra Payments | | 38.24 |
| Interest Earned | | 1,871.52 |
| Retiree Contributions | | 17,173.97 |
| Liquidated Damages | | 7.72 |
| Interest on Late Contributions | | 592.28 |
| Express Scripts Refunds | | 0.00 |
| Total Income | | 199,031.54 |
| **Expenses** | | |
| Vision Insurance | | 1,271.85 |
| Medical Reimbursement | | 0.00 |
| Plan/Trust Administration | | 7,793.00 |
| Bank Charges | | 63.84 |
| Accounting, Auditing, Consulting | | 0.00 |
| Bond Insurance Expense | | 0.00 |
| Fiduciary Liability Insurance | | 0.00 |
| Medical Insurance (Kaiser) | | 160,155.41 |
| Medical Insurance (GCN) | | 1,964.60 |
| Dental Insurance | | 5,683.84 |
| Legal Expenses | | 0.00 |
| Misc Expenses | | 0.00 |
| IFEBP | | 0.00 |
| Travel Expenses | | 0.00 |
| Payroll Taxes 940 | | 0.00 |
| Payroll Taxes 941 | | 0.00 |
| Postage Expense | | 0.00 |
| Office Supply | | 0.00 |
| Printing Expense | | 119.67 |
| Salaries | | 0.00 |
| Trustee Fees | | 0.00 |
| Group Term Life Insurance | | 1,444.80 |
| Short Term Disability | | 1,435.20 |
| Consulting Fees | | 0.00 |
| Investment Advisor Fee | | 0.00 |
| Meeting Expense | | 0.00 |
| Wire Fee | | 0.00 |
| Total Expenses | | 179,932.21 |
| Net Income | $ | 19,099.33 |

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**Lithographers & Photoengravers Local 285 Welfare Fund**
**Contributions Received**
**Dec-16**

| Name | Employer # | AMOUNT | CHECK# | Date Pymt Rec'd | Notes |
|---|---|---|---|---|---|
| Accumail, Inc. | 5197 | 9,317.09 | 9843 | 12/12/2016 | Payment for 11/16 |
| Doyle Printing & Offset | 5187 | 13,022.15 | 21957 | 12/12/2016 | Payment for 11/16 |
| H&H Bindery | 5189 | 5,121.91 | 10862 | 12/8/2016 | Payment for 11/16 |
| Union HQ Staff | 5196 | 2,286.98 | 9453 | 12/5/2016 | Payment for 11/16 |
| Union HQ Staff | 5196 | 2,286.98 | 9493 | 12/27/2016 | Payment for 12/16 |
| Kelly Press | 5193 | 34,243.72 | 606964 | 12/7/2016 | Payment for 11/16 |
| McArdle Printing | 5186 | 16,918.08 | 71712 | 12/12/2016 | Payment for 11/16 |
| Mosaic Bookbinders | 5185 | 25,777.94 | Wire | 12/9/2016 | Payment for 11/16 |
| Mosaic Lithographers | 5194 | 27,200.06 | Wire | 12/9/2016 | Payment for 11/16 |
| Peake Delancey | 5184 | 31,850.46 | Wire | 12/22/2016 | Payment for 11/16 |
| Raff Embossing & Foilcraft | 5183 | 5,304.56 | 19326 | 11/30/2016 | Payment for 10/16 |
| Raff Embossing & Foilcraft | 5183 | 3,989.00 | 19327 | 11/30/2016 | Payment for 10/16 |
| Raff Embossing & Foilcraft | 5183 | 2,028.88 | 19328 | 11/30/2016 | Payment for 10/16 |
| **Total Contributions:** | | **179,347.81** | | | |
| Raff Embossing & Foilcraft | 5183 | 472.00 | 19344 | 12/5/2016 | Payment for December 2016 |
| Raff Embossing & Foilcraft | 5183 | 0.52 | 19344 | 12/5/2016 | Remainder of Payment for June Late Fees |
| Raff Embossing & Foilcraft | 5183 | 7.72 | 19344 | 12/5/2016 | Remainder of Payment for June Liquidated Damages |
| Raff Embossing & Foilcraft | 5183 | 119.76 | 19344 | 12/5/2016 | Partial Payment for July Late Fees |
| **Total Late Fees/Liquidated Damages:** | | **600.00** | | | |

**PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND**
**UNAUDITED**

## Lithographers & Photoengravers Local 285 Welfare Fund
## Check Register
## For the Period From December 1, 2016 to December 31, 2016

| Date | Check # | Payee | Amount |
|---|---|---|---|
| 12/16/16 | 1530 | Kaiser Foundation Health Plan | 160,155.41 |
| 12/16/16 | 1531 | CHLIC | 5,683.84 |
| 12/16/16 | 1532 | Mutual Of Omaha | 2,880.00 |
| 12/16/16 | 1533 | Graphic Communications National H&W Fund | 1,964.60 |
| 12/16/16 | 1534 | National Vision Administrators, LLC | 1,271.85 |
| 12/16/16 | 1535 | Associated Administrators, LLC | 7,793.00 |
| 12/16/16 | 1536 | Associated Administrators, LLC | 119.67 |
| **Total** | | | **179,868.37** |

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